

# Little Rock Fleet Services

Wednesday, February 23, 2022



# Little Rock Fleet Services

Wednesday, February 23, 2022



- Fleet Services begin leasing City units in January 2019. Today we have leased 199 units. In order to continue leasing, we decided to use the LR Cent accounts toward the lease payments to cover the units. We started using these funds in March 2021 and will continue in year 2022.
- The balance in the LR Cent accounts including the \$800,000 received in 2022 reflecting the 5/8 Cent Sales Tax is \$1,541,299. The remaining projected leased payments for 2022 is \$1,163,579 leaving a balance of \$377,719 for new purchases.
- Due to ending the additional 3/8 Cent Sales Tax, we have limited funds that will be used to cover necessary purchases for vehicles and equipment.